

Date: 13.02.2020

The Manager,  
Metropolitan Stock Exchange of India Ltd.  
Listing Division,  
4th floor, Vibgyor tower,  
Opposite Trident Hotel,  
Bandra-Kurla Complex,  
Mumbai, India- PIN: 400098

**Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 13<sup>th</sup> day of February, 2020 has approved inter-alia, the following:

1. Standalone Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019.

The meeting of the Board of Directors commenced at 01:00 pm and concluded at 3:00 pm.

This is for your information and record.

Thanking you,  
Yours truly,

**For Maryada Commercial Enterprises and Investment Company Limited**

For Maryada Commercial Enterprises  
& Investment Company Limited



Director

Kuldip Sharma

Director

DIN: 06746475

Add: K-103, Delhi Rajdhani Apts,  
Plot No. 80, Patparganj, IP Extension,  
Shakarpur Baramad, East New Delhi – 110092



## Rajesh Suresh Jain & Associates

### CHARTERED ACCOUNTANTS

**Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of

MARYADA COMMERCIAL ENTERPRISES & INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of MARYADA COMMERCIAL ENTERPRISES & INVESTMENT COMPANY LIMITED ('the Company') for the quarter ended 31<sup>st</sup> December 2019 and year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH SURESH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No: 017163N



Place: New Delhi

Date: 13.02.2020

UDIN: 20098229AAABD4848



**MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.**  
Registered Office: 106, (1st Floor) Madhuban Tower, A-1 V.S Block Shakarpur Crossing New Delhi-110092  
E-mail : mace11982@gmail.com, Website: www.maryadainvestment.in  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019**

Particulars	Quarter ended			Nine month ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Revenue from operations					
a) Interest Income	277,259.23	129,205.23	121,533.23	625,122.69	625,207.69
b) Dividend Income	353,787.00	409,282.22	376,118.00	1,151,218.22	970,077.50
Total	631,046.23	538,487.45	497,671.23	1,776,340.91	1,595,285.19
2. Other Income	-	-	-	-	-
3. Total Income (1+2)	631,046.23	538,487.45	497,671.23	1,776,340.91	1,595,285.19
4. Expenses					
a) Finance Costs	127,884.39	127,884.39	115,008.75	382,263.12	343,776.16
b) Employee benefit expense	415,089.00	415,089.00	385,089.00	1,245,267.00	1,155,267.00
c) Depreciation and amortisation expense	3,154.00	3,194.00	6,452.00	9,375.00	19,286.00
d) Other expenses	158,306.50	91,975.50	93,068.00	374,315.00	456,557.00
Total Expense (4)	704,433.89	638,142.89	599,617.75	2,011,220.12	1,974,886.16
5. Profit before tax (3-4)	-73,387.66	-99,655.44	-101,946.52	-234,879.21	-379,600.97
6. Tax Expense					
a) Current tax	-	-	-	-	-
b) Deferred tax	-377.00	-524.00	229.00	-377.00	673.00
Total tax expense	-377.00	(524.00)	229.00	(377.00)	673.00
7. Profit for the period (5-6)	-73,010.66	-99,131.44	-102,175.52	-234,502.21	-380,273.97
8. Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
a) Fair value changes in Equity Instruments	1,392,421.65	-1,122,523.40	1,790,659.00	538,222.17	-2,786,786.10
b) Profit on sale of Equity Instruments	32,447.41	61,632.72	-	94,100.13	20,579.77
9. Total Comprehensive income for the period (7+8)	1,351,858.40	-1,160,002.12	1,688,483.48	397,820.09	-3,146,480.30
10. Paid-up equity share capital (Rs. 10/- per share)	12,450,000.00	12,450,000.00	12,450,000.00	12,450,000.00	12,450,000.00
11. Earnings per Share (EPS)- not annualised (Rs.)					
a) Basic	-0.06	-0.08	-0.08	-0.19	-0.31
b) Diluted	-0.06	-0.08	-0.08	-0.19	-0.31

See accompanying notes to financial results

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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019**

**Notes:**

- The above Unaudited Financial Results for the quarter ended December 31st, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2020.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (India Accounting Standards) Rules, 2015, from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant Rules issued thereunder (referred to as "the Previous GAAP"). The impact of transition has been recorded in the opening reserves as on 1st April, 2018 and the corresponding figures presented in these results have been restated/reclassified. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued thereunder.
- As per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Ind AS compliant financial results and statement of assets and liabilities for the previous year ended March 31, 2019 have not been provided.
- As required by Paragraph 32 of Ind AS 101, the profit reconciliation between the figures reported under the Previous GAAP and restated as per Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	Quarter ended 31.12.2018	Nine Months ended 31.12.2018
Net Profit after tax as reported under Previous GAAP	-114,859.00	-107,623.00
Ind AS adjustments resulting in increase (decrease) in profit after tax as reported under Previous GAAP:		
Adoption of EIR for amortization of expenses-financial liabilities at amortised cost	12,683.48	39,300.53
Tax adjustment on above items	-	-
Net Profit After Tax as per Ind AS	-102,175.52	-368,322.47
Other comprehensive income, net of tax		
Impact of Fair Valuation of Investments -(IB)	1,790,659.00	-2,778,137.83
Total Comprehensive income (after Tax) as reported under Ind AS	1,688,483.48	-3,146,480.30

- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- Previous Period year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For Maryada Commercial Enterprises and Investment Company Limited

  
Mr. Kuldeep Sharma  
Director  
DIN:06746475

