

To,  
Metropolitan Stock Exchange of India Ltd.  
Listing Division,  
4th floor, Vibgyor tower,  
Opposite Trident Hotel,  
Bandra-Kurla Complex,  
Mumbai, India- PIN: 400098

Date: 11.02.2021

**Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 11<sup>th</sup> day of February, 2021 at 01:30 P.M. held at 106, (1<sup>st</sup> Floor), Madhuban Tower, A-1, V.S. Block, Shakarpur Crossing, Delhi - 110092 has approved Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.

The meeting of the Board of Directors commenced at 01:30 pm and concluded at 03:00 pm.

This is for your information and record.

Thanking you,  
**Yours Faithfully**

**For Maryada Commercial Enterprises and Investment Company Limited**

**KULDIP**  
**SHARMA**  
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KULDIP SHARMA  
Date: 2021.02.11  
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**Kuldip Sharma**  
**Director**  
**DIN: 06746475**  
**Add: K-103, Delhi Rajdhani Apts,**  
**Plot No. 80, Patparganj, IP Extension,**  
**Shakarpur Baramad, East New Delhi – 110092**

**MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.**  
**Registered Office: 106, (1st Floor) Madhubhan Tower, A-1 V.S Block Shakarpur Crossing New Delhi-110092**  
**E-mail : macel1982@gmail.com, Website: www.maryadainvestment.in**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

Particulars	Quarter ended			Nine month Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. <b>Revenue from operations</b>						
a) Interest Income	79,411	111,254	277,259	271,397	625,123	275,727
b) Dividend Income	397,534	429,151	353,787	1,431,812	1,151,218	1,503,421
c) Net gain on fair value changes	4,935,598	2,092,740	-	10,824,417		(6990289)
<b>Total</b>	<b>5,412,543</b>	<b>2,633,145</b>	<b>631,046</b>	<b>12,527,626</b>	<b>1,776,341</b>	<b>(5211141)</b>
2. <b>Other Income</b>	-	-	-	-	-	3,287
3. <b>Total Income (1+2)</b>	<b>5,412,543</b>	<b>2,633,145</b>	<b>631,046</b>	<b>12,527,626</b>	<b>1,776,341</b>	<b>(5207854)</b>
4. <b>Expenses</b>						
a) Finance Costs	141,816	142,204	127,884	425,448	382,263	508,757
b) Employee benefit expense	366,589	336,201	415,089	1,021,670	1,245,267	1,660,356
c) Depreciation and amortisation expense	1,725	428	3,154	5,174	9,375	12,083
d) Other expenses	156,383	133,203	158,307	395,814	374,315	520,065
<b>Total Expense (4)</b>	<b>666,513</b>	<b>612,036</b>	<b>704,434</b>	<b>1,848,106</b>	<b>2,011,220</b>	<b>2,701,261</b>
5. <b>Profit/(loss) before tax (3-4)</b>	<b>4,746,030</b>	<b>2,021,109</b>	<b>(73388)</b>	<b>10,679,520</b>	<b>(234879)</b>	<b>(7909115)</b>
6. <b>Tax Expense</b>						
a) Current tax	-	-	-	-	-	8,854
b) Deferred tax	(302)	(302)	(377)	(906)	(377)	(1397)
Total tax expense	(302)	(302)	(377)	(906)	(377)	7457
7. <b>Profit/(loss) for the period (5-6)</b>	<b>4,746,332</b>	<b>2,021,411</b>	<b>(73011)</b>	<b>10,680,426</b>	<b>(234502)</b>	<b>(7916572)</b>
8. <b>Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
a) Fair value changes in Equity Instruments	2,359,960	5,499	1,424,869	3,077,234	632,322	(1498110)
b) Tax impact on above	-	-	-	-	-	-
9. <b>Total Comprehensive income for the period (7+8)</b>	<b>7,106,292</b>	<b>2,026,910</b>	<b>1,351,858</b>	<b>13,757,660</b>	<b>397,820</b>	<b>(9414682)</b>
10. Paid-up equity share capital (Rs. 10/- per share)	12,450,000	12,450,000	12,450,000	12,450,000	12,450,000	12,450,000
11. Earnings per Share (EPS)- not annualised (Rs.)						
a) Basic	3.81	1.62	-0.06	8.58	-0.19	-6.36
b) Diluted	3.81	1.62	-0.06	8.58	-0.19	-6.36

See accompanying notes to financial results

**MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.**  
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**E-mail : macel1982@gmail.com, Website: www.maryadainvestment.in**  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

**Notes:**

- The above Unaudited Financial Results for the quarter ended December 31st, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2020.
- The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognizd accounting practices generally acceptd in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

**For Rajesh Suresh Jain & Associates**  
**Chartered Accountants**  
**Firm Reg. No.: 017163N**

**RAJESH JAIN** Digitally signed by RAJESH JAIN  
Date: 2021.02.11 15:06:58 +05'30'

**Rajesh Jain**  
**(Partner)**  
**Date of Signing : 11.02.2021**  
**Place of Signing : New Delhi**

**For Maryada Commercial Enterprises and Investment Company Limited**

**KULDIP SHARMA** Digitally signed by KULDIP SHARMA  
Date: 2021.02.11 15:04:38 +05'30'

**Kuldip Sharma**  
**(Director)**  
**Date of signing : 11.02.2021**  
**Place of Signing : New Delhi**



# Rajesh Suresh Jain & Associates

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2020.**

To  
The Board of Directors of  
**MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD. ('the Company') for the quarter and nine months ended as on 31<sup>st</sup> December, 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJESH SURESH JAIN AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Firm Registration No: 017163N

**RAJESH  
JAIN**

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RAJESH JAIN  
Date: 2021.02.11  
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**Rajesh Jain**

Partner

M.No. 098229

UDIN: 21098229AAAACJ6307

Place: New Delhi  
Date: 11<sup>th</sup> February, 2021