

To,
Metropolitan Stock Exchange of India Ltd.
Listing Division,
4th floor, Vibgyor tower,
Opposite Trident Hotel,
Bandra-Kurla Complex,
Mumbai, India- PIN: 400098

Date: 29.04.2021

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 29th day of April, 2021 at 02:00 P.M. held at 106, (1st Floor), Madhuban Tower, A-1, V.S. Block, Shakarpur Crossing, Delhi - 110092 has approved audited Standalone Financial Results for the quarter and financial year ended on 31st March, 2021.

The meeting of the Board of Directors commenced at 03:00 pm and concluded at 05:25 pm.

This is for your information and record.

Thanking you,

Yours Faithfully

For Maryada Commercial Enterprises and Investment Company Limited

**KULDIP
SHARMA**

Digitally signed by
KULDIP SHARMA
Date: 2021.04.29
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Kuldip Sharma

Director

DIN: 06746475

**Add: K-103, Delhi Rajdhani Apts,
Plot No. 80, Patparganj, IP Extension,
Shakarpur Baramad, East New Delhi – 110092**

MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.
Registered Office: 106, (1st Floor) Madhubhan Tower, A-1 V.S Block Shakarpur Crossing New Delhi-110092
E-mail : macel1982@gmail.com, Website: www.maryadainvestment.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2021

(In INR)

Particulars	Quarter ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue from operations					
a) Interest Income	85,971	79,411	-349,396	357,368	275,727
b) Dividend Income	329,993	397,534	352,203	1,761,805	1,503,421
c) Net gain on fair value changes	2,941,866	4,935,598	-6,990,289	13,766,283	-6,990,289
Total	3,357,830	5,412,543	-6,987,481	15,885,456	-5,211,141
2. Other Income	26,018	-	3,287	26,018	3,287
3. Total Income (1+2)	3,383,848	5,412,543	-6,984,194	15,911,474	-5,207,854
4. Expenses					
a) Finance Costs	141,817	141,816	126,494	567,265	508,757
b) Employee benefit expense	414,226	366,589	415,089	1,435,896	1,660,356
c) Depreciation and amortisation expense	-711	1,725	2,708	4,463	12,083
d) Other expenses	197,298	156,383	145,750	593,112	520,065
Total Expense (4)	752,630	666,513	690,041	2,600,736	2,701,261
5. Profit before tax (3-4)	2,631,218	4,746,030	-7,674,236	13,310,738	-7,909,115
6. Tax Expense					
a) Current tax	174,560	-	8,854	174,560	8,854
b) Deferred tax	-203	-302	-1,020	-1,109	-1,397
Total tax expense	174,357	-302	7,834	173,451	7,457
7. Profit for the period (5-6)	2,456,861	4,746,332	-7,682,070	13,137,287	-7,916,572
8. Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
a) Fair value changes in Equity Instruments	615,195	2,359,960	-2,130,432	3,692,429	-1,498,110
b) Tax impact on above	-929,311	-	-	929,311	-
Total Comprehensive income for the period (7+8)	2,142,746	7,106,292	-9,812,502	15,900,406	-9,414,682
10. Paid-up equity share capital (Rs. 10/- per share)	12,450,000	12,450,000	12,450,000	12,450,000	12,450,000
11. Earnings per Share (EPS)- not annualised (Rs.)					
a) Basic	1.97	3.81	-6.17	10.55	-6.36
b) Diluted	1.97	3.81	-6.17	10.55	-6.36

See accompanying notes to financial results

Statement of Audited Assets and Liabilities as at 31st March 2021

(In INR)

		As at 31-March-2021	As at 31-March-2020
I. ASSETS			
Financial Assets			
a.	Cash and cash equivalents	9,468,369	2,516,758
b.	Investments	70,228,095	59,835,083
c.	Other Financial Assets	65,101	25,364
Non-Financial Assets			
a.	Property, Plant and Equipment	16,807	21,270
b.	Current tax assets	159,479	27,655
c.	Deferred tax assets (Net)	-	447
d.	Other non-financial assets	404,336	339,315
TOTAL ASSETS		80,342,187	62,765,892
II. LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
a.	Borrowings	3,967,693	4,932,735
Non-Financial Liabilities			
a.	Current tax liability	174,560	-
b.	Deferred tax liabilities (Net)	927,754	-
c.	Other non-financial liabilities	225,085	218,774
Equity			
a.	Equity Share Capital	12,450,000	12,450,000
b.	Other Equity	62,597,095	45,164,382
TOTAL LIABILITIES AND EQUITY		80,342,187	62,765,892

For Rajesh Suresh Jain & Associates
Chartered Accountants
Firm Registration No.: 017163N

RAJESH
Rajesh Jain JAIN
Partner
M. No.: 098229
Date of signing : 29.04.2021
Place of signing : New Delhi

For and on behalf of Board of
Directors

Digitally signed
KULDIP
Kuldip Sharma
SHARMA
Date: 2021.04.29
DN : 06746475 17:17:52 +05'30'

Date of Signing : 29.04.2021
Place of Signing : New Delhi

Cash Flow Statement for the year ended March 31, 2021

	Particulars	Year Ended	
		31.03.2021 (Audited)	31.03.2020 (Audited)
A.	Cash Flow from Operating Activities		
	Profit before tax	13,310,738	-7,909,115
	Adjustments for:		
	Depreciation	4,463	12,083
	Notional interest on borrowings	567,265	508,757
	Net gain/ (loss) on financial instruments	-13,766,283	6,990,289
	Cash generated from operation before working capital changes	116,183	-397,986
	Working capital changes		
	Increase/ (decrease) in other financial assets	-39,737	4,908
	Increase/ (decrease) in other non-financial assets	-65,021	-109,105
	(Increase) /decrease in other non financial liabilities	6,312	14,067
	Cash Flows before OCI and Tax	17,737	-488,116
	Income tax paid	-131,825	21,766
	Net cash flow from/ (used) in operating activities	-114,088	-466,351
B.	Investing Activities		
	Purchase of Investments	-3,053,081	-32,668,912
	Sale of Investments	10,118,780	34,355,008
	Net cash flow from/ (used in) investing activities	7,065,699	1,686,096
C.	Financing Activities		
	Proceeds/ (Repayment) of borrowings	-	-
	Net cash flow from/ (used in) financing activities	-	-
	Net change in cash and cash equivalents	6,951,610	1,219,745
	Cash and cash equivalents at the beginning of the year	2,516,759	1,297,014
	Cash and cash equivalents at the end of the year	9,468,369	2,516,759

MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.

Registered Office: 106, (1st Floor) Madhubhan Tower, A-1 V.S Block Shakarpur Crossing New Delhi-110092

E-mail : mace11982@gmail.com, Website: www.maryadainvestment.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2021
Notes:

- The above Financial Results for the quarter and financial year ended March 31st, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2021.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (India Accounting Standards) Rules, 2015, from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant Rules issued thereunder (referred to as "the Previous GAAP"). The impact of transition has been recorded in the opening reserves as on 1st April, 2018 and the corresponding figures presented in these results have been restated/reclassified. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued thereunder.
- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For Rajesh Suresh Jain & Associates
Chartered Accountants
Firm Reg. No.: 017163N

RAJESH JAIN Digitally signed by RAJESH JAIN
Date: 2021.04.29 17:34:05 +05'30'

Rajesh Jain
Partner
M. No. 098229

Date of signing : 29.04.2021
Place of signing : New Delhi

For and on behalf of the Board of Directors of

KULDIP SHARMA Digitally signed by
KULDIP SHARMA
Date: 2021.04.29
17:29:06 +05'30'

KULDIP SHARMA
DIRECTOR
DIN: 06746475

Date of signing : 29.04.2021
Place of signing : New Delhi



RAJESH SURESH JAIN AND ASSOCIATES

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
MARYADA COMMERCIAL ENTERPRISES AND INVESTMENT COMPANY LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of financial results of **MARYADA COMMERCIAL ENTERPRISES AND INVESTMENT COMPANY LIMITED** ("the Company") for the quarter and the year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of Listing Obligations in this regard, and
- ii) give a true and fair view in conformity with the applicable Ind AS and other Accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibility for the Audit of the Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

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Contact: Office-011-45540899, 40110899; Mob- +91-9811020899, 8285152009

Management Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Rajesh Suresh Jain & Associates
Chartered Accountants
FRN: 017163N

RAJES Digitally signed
by RAJESH JAIN
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Rajesh Jain
(Partner)
M.No.: 098229

Place: New Delhi
Date: 29.04.2021