

To,  
Metropolitan Stock Exchange of India Ltd.  
Listing Division,  
4th floor, Vibgyor tower,  
Opposite Trident Hotel,  
Bandra-Kurla Complex,  
Mumbai, India- PIN: 400098

Date: 14.11.2022

**Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Monday, the 14<sup>th</sup> day of November, 2022 at 04:00 p.m. held at 106, (1<sup>st</sup> Floor), Madhuban Tower, A-1, V.S. Block, Shakarpur Crossing, Delhi - 110092 has approved Unaudited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2022.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:00 p.m.

This is for your information and record.

Thanking you,

Yours Faithfully

For Maryada Commercial Enterprises and Investment Company Limited

SATI NATH DAS  
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SATI NATH DAS  
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Sati Nath Das  
Director  
DIN: 03114586  
Add: Flat No. 302, Plot No. 86, B Block,  
Vishwakarma Colony, M. B. Road,  
Pul Pehlad, South Delhi - 110044

**MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.**  
**Registered Office: 106, (1st Floor) Madhubhan Tower, A-1 V.S Block Shakarpur Crossing New Delhi-110092**  
**E-mail : macle1982@gmail.com, Website: www.maryadainvestment.in**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Rs. In thousands)						
Particulars	Quarter ended			Six Months Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. <b>Revenue from operations</b>						
a) Interest Income	65	64	79	129	161	300
b) Dividend Income	572	127	521	699	850	1,305
c) Net gain on fair value changes	4,501	0	3,631	1,049	7,592	7,320
<b>Total</b>	5,138	191	4,231	1,877	8,603	8,925
2. <b>Other Income</b>	0	0	0	0	0	0
3. <b>Total Income (1+2)</b>	5,138	191	4,231	1,877	8,603	8,925
4. <b>Expenses</b>						
a) Finance Costs	128	126	114	254	228	456
b) Employee benefit expense	493	493	368	986	809	1,664
c) Depreciation and amortisation expense	5	7	1	12	2	7
d) Other expenses	204	237	140	441	298	632
e) Net loss on fair value changes	0	3,452		0		
<b>Total Expense (4)</b>	830	4,315	623	1,694	1,338	2,759
5. <b>Profit before tax (3-4)</b>	4,307	-4,124	3,608	184	7,265	6,166
6. <b>Tax Expense</b>						
a) Current tax	0		0		0	
b) Deferred tax	0		-1		-1	1
Total tax expense	0	0	-1	0	-1	-67
7. <b>Profit for the period (5-6)</b>	4,307	-4,124	3,609	184	7,266	6,232
8. <b>Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
a) Fair value changes in Equity Instruments	2,195	-1,127	1,488	1,068	2,514	1,772
b) Tax impact on above	0	0	-366	0	-633	-446
9. <b>Total Comprehensive income for the period (7+8)</b>	6,502	-5,250	4,731	1,252	9,147	7,558
10. Paid-up equity share capital ( Rs. 10/- per share)	12,450	12,450	12,450	12,450	12,450	12,450
11. Earnings per Share (EPS)- not annualised (Rs.)						
a) Basic	3.46	-3.31	2.90	0.15	5.84	5.01
b) Diluted	3.46	-3.31	2.90	0.15	5.84	5.01

See accompanying notes to financial results

Statement of Unaudited Assets and Liabilities as at 30th September 2022

			(Rs. In thousands)	
			As at 30-Sep-2022	As at 31-March-2022
			(Unaudited)	(Audited)
<b>I. ASSETS</b>				
<b>Financial Assets</b>				
a. Cash and cash equivalents			6,607	7,735
b. Investments			82,698	80,205
c. Other Financial Assets			64	54
<b>Non-Financial Assets</b>				
a. Current tax assets			237	159
b. Property, Plant and Equipment			35	47
c. Other non -financial assets			569	518
<b>TOTAL ASSETS</b>			90,211	88,718
<b>II. LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>Financial Liabilities</b>				
a. Borrowings			4,678	4,424
<b>Non-Financial Liabilities</b>				
a. Current Tax Liability			0	0
b. Deferred tax liabilities (Net)			1,375	1,375
c. Other non-financial liabilities			301	314
<b>Equity</b>				
a. Equity Share Capital			12,450	12,450
b. Other Equity			71,407	70,155
<b>TOTAL LIABILITIES AND EQUITY</b>			90,211	88,718

**RAJESH JAIN**

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S	Particulars	Six months ended	
		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
A.	Cash Flow from Operating Activities		
	Profit before tax	184	7265
	<b>Adjustments for:</b>		
	Depreciation	12	2
	Notional interest on borrowings	254	228
	Net gain/ (loss) on financial instruments	(1049)	(7592)
	<b>Cash generated form operation before working capital changes</b>	<b>(599)</b>	<b>(97)</b>
	<b>Working capital changes</b>		
	Increase/ (decrease) in other financial assets	(10)	2
	Increase/ (decrease) in other non-financial assets	(52)	(27)
	(Increase) /decrease in other non financial liabilities	(13)	(46)
	<b>Cash Flows before OCI and Tax</b>	<b>(674)</b>	<b>(169)</b>
	Income tax paid	(78)	(49)
	<b>Net cash flow from/ (used) in operating activities</b>	<b>(752)</b>	<b>(218)</b>
B.	<b>Investing Activities</b>		
	Purchase of Investments	(376)	(569)
	Sale of Investments	0	0
	<b>Net cash flow from/ (used in) investing activities</b>	<b>(376)</b>	<b>(569)</b>
C.	<b>Financing Activities</b>		
	Proceeds/ (Repayment ) of borrowings	0	0
	<b>Net cash flow from/ (used in) financing activities</b>	<b>0</b>	<b>0</b>
	Net change in cash and cash equivalents	<b>(1128)</b>	<b>(787)</b>
	Cash and cash equivalents at the beginning of the year	7734	9468
	Cash and cash equivalents at the end of the year	6607	8683

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

1. The above Financial Results for the quarter and half year ended Sep 30th, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14th, 2022.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
4. The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
5. There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

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**Date of Signing: 14.11.2022**  
**Place: New Delhi**



**Rajesh Suresh Jain & Associates**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2022.**

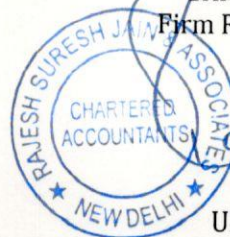
**To**

**The Board of Directors of**

**MARYADA COMMERCIAL ENTERPRISES & INVESTMENT COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Maryada Commercial Enterprises & Investment Company Limited ('the Company') for the quarter and half year ended as on 30<sup>th</sup> September, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJESH SURESH JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No: 017163N



**Rajesh Jain**  
Partner  
M.No. 098229

UDIN:

Place: New Delhi  
Date: 14<sup>th</sup> November, 2022