

To,  
Metropolitan Stock Exchange of India Ltd.  
Listing Division,  
4th floor, Vibgyor tower,  
Opposite Trident Hotel,  
Bandra-Kurla Complex,  
Mumbai, India- PIN: 400098

Date: 04.11.2023

**Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 4<sup>th</sup> day of November, 2023 at 05:00 p.m. held at 106, (1<sup>st</sup> Floor), Madhuban Tower, A-1, V.S. Block, Shakarpur Crossing, Delhi - 110092 has approved Unaudited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 06:00 p.m.

This is for your information and record.

Thanking you,

Yours Faithfully

For Maryada Commercial Enterprises and Investment Company Limited

SATI

NATH DAS

Digitally signed by

SATI NATH DAS

Date: 2023.11.04

18:03:16 +05'30'

Sati Nath Das

Director

DIN: 03114586

Add: Flat No. 302, Plot No. 86, B Block,

Vishwakarma Colony, M. B. Road,

Pul Pehlad, South Delhi - 110044

MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD.  
 Registered Office: 106, (1st Floor) Madhuban Tower, A-1 V.S Block Shikarpur Crossing New Delhi-110092  
 E-mail : mace11982@gmail.com, Website: www.maryadainvestment.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars	(Rs. In thousands)					
	Quarter ended		Six Months Ended		Year Ended	
	30.09.2023	30.06.2023	30.09.2023	30.09.2023	31.03.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Revenue from operations</b>						
a) Interest Income	58	57	65	115	240	
b) Dividend Income	619	433	572	1,051	1,443	
c) Net gain on fair value changes	5,480	3,716	4,501	9,196	2,952	
<b>Total</b>	<b>6,157</b>	<b>4,206</b>	<b>5,138</b>	<b>10,363</b>	<b>4,644</b>	
<b>Expenses</b>						
a) Finance Costs	142	142	128	284	509	
b) Employee benefit expense	552	552	493	1,104	1,973	
c) Depreciation and amortization expense	2	2	5	5	24	
d) Other expenses	208	139	254	348	644	
<b>Total Expenses (1+2)</b>	<b>964</b>	<b>835</b>	<b>880</b>	<b>1,740</b>	<b>3,150</b>	
<b>Profit before tax (3-4)</b>	<b>5,253</b>	<b>3,371</b>	<b>4,307</b>	<b>8,623</b>	<b>1,494</b>	
<b>Tax Expenses</b>						
a) Current tax	0	0	0	0	0	
b) Deferred tax	4	(4)	0	0	(2)	
<b>Total tax expense</b>	<b>4</b>	<b>(4)</b>	<b>0</b>	<b>0</b>	<b>(1)</b>	
<b>Profit for the period (5-6)</b>	<b>5,249</b>	<b>3,375</b>	<b>4,307</b>	<b>8,623</b>	<b>1,495</b>	
<b>Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
a) Fair value changes in Equity Instruments	(25)	1,797	2,195	1,762	1,584	
b) Tax impact on above	0	(450)	0	(443)	(399)	
<b>Total Comprehensive Income for the period (7+8)</b>	<b>5,224</b>	<b>4,722</b>	<b>6,502</b>	<b>9,942</b>	<b>2,680</b>	
<b>Profit-up equity share capital (Rs. 10/- per share)</b>	<b>12,450</b>	<b>12,450</b>	<b>12,450</b>	<b>12,450</b>	<b>12,450</b>	
<b>Earnings per Share (EPS)- not audited (Rs.)</b>						
a) Basic	4.22	2.71	3.46	6.93	0.15	
b) Diluted	4.22	2.71	3.46	6.93	0.15	

See accompanying notes to financial results

Statement of Unaudited Assets and Liabilities as at 30th September 2023

	(Rs. In thousands)	
	As at 30-Sep-2023	As at 31-March-2023
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>Financial Assets</b>		
a. Cash and cash equivalents	4,417	5,551
b. Investments	97,416	85,743
c. Other Financial Assets	50	56
<b>Non-Financial Assets</b>		
a. Current tax assets	188	169
b. Property, Plant and Equipment	19	23
c. Other non-financial assets	784	743
<b>TOTAL ASSETS</b>	<b>1,02,872</b>	<b>92,285</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
a. Borrowings	5,216	4,932
<b>Non-Financial Liabilities</b>		
a. Deferred tax liabilities (Net)	2,214	1,771
b. Other non-financial liabilities	214	256
<b>Equity</b>		
a. Equity Share Capital	12,450	12,450
b. Other Equity	82,778	72,836
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,02,872</b>	<b>92,285</b>

Cash Flow Statement for the half year ended September 30, 2023

Particulars	Six months ended	
	30.09.2023	30.09.2022
	(Unaudited)	(Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	8623	184
Adjustments for:		
Depreciation	5	12
Net interest on borrowings	284	254
Net gain/(loss) on financial instruments	(9166)	(1646)
<b>Cash generated from operations before working capital changes</b>	<b>(285)</b>	<b>(599)</b>
Working capital changes:		
Increase/(decrease) in other financial assets	7	(10)
Increase/(decrease) in other non-financial assets	(41)	(52)
(Increase)/decrease in other non-financial liabilities	(82)	(13)
<b>Cash Flows before OCI and Tax</b>	<b>(401)</b>	<b>(674)</b>
Income tax paid	(19)	(75)
<b>Net cash flow from/(used) in operating activities</b>	<b>(420)</b>	<b>(752)</b>
<b>B. Investing Activities</b>		
Purchase of Investments	(715)	(376)
Sale of Investments	0	0
<b>Net cash flow from/(used) in investing activities</b>	<b>(715)</b>	<b>(376)</b>
<b>C. Financing Activities</b>		
Proceeds/(Repayment) of borrowings	0	0
<b>Net cash flow from/(used) in financing activities</b>	<b>0</b>	<b>0</b>
<b>Net change in cash and cash equivalents</b>	<b>(1135)</b>	<b>(1128)</b>
Cash and cash equivalents at the beginning of the year	551	774
Cash and cash equivalents at the end of the year	417	667

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 E-mail : mace11982@gmail.com, Website: www.maryadainvestment.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Notes:

- The aforesaid Financial Results for the quarter and half year ended Sep 30th, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 4th, 2023.
- The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / decisions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- The Company is registered as a NSE CDSL Depository Participant and is a responsible signatory as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- Previous Period figures have been reclassified and/or reorganized, wherever applicable, to make their classification comparable with the current period/year.

For Rajesh Jaiswal & Partners Chartered Accountants

and on behalf of the Board of Directors of Maryada Commercial Enterprises and Investment Company Limited

SATINATH DAS  
 Digitally signed by SATINATH DAS  
 DN: cn=SATINATH DAS, o=MARYADA COMMERCIAL ENTERPRISES & INVESTMENT CO. LTD., email=satinath.das@maryadainvestment.in, c=IN  
 Date: 2023.11.04 18:04:21 +05'30'

Rajesh Jaiswal  
 Partner  
 M. No. 992229

Satinath Das  
 Director  
 DIN: 03114586

Place: New Delhi  
 Date: 04.11.2023



## Rajesh Suresh Jain & Associates

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023

CHARTERED ACCOUNTANTS

To  
The Board of Directors of  
MARYADA COMMERCIAL ENTERPRISES & INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of MARYADA COMMERCIAL ENTERPRISES & INVESTMENT COMPANY LIMITED ('the Company') for the quarter and half year ended as on 30<sup>th</sup> September, 2023 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH SURESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No: 017163N

Rajesh Jain  
Partner  
M.No.098229

UDIN: 23098229 B G W R S L 331

Place: New Delhi  
Date: 04<sup>th</sup> November, 2023